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WAYS TO STRENGTHEN FINANCIAL AND REAL SECTOR INTEGRATION

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ABSTRACT

Improving the efficiency of the economy, ensuring sustainable economic growth on an innovative basis requires a more detailed analysis of economic relations and relationships that have developed between the financial and real sectors of the economy at the present stage. The relationship between the financial and real sectors of the economy is expressed through economic relations occurring at different levels of management. The role of financial institutions in the formation of investment resources of institutions of the real sector of the economy is significant.

A variety of theoretical approaches to studying the interaction between the financial and real sectors of the economy has given rise to heated discussions and there is still no consensus on many fundamental issues. On the one hand, the barriers to the generation and diffusion of innovations, the spread of innovations in the economy are the lack of a balanced interaction between the financial and real sectors of the economy, primarily the insufficient level of development and quality of financial institutions. On the other hand, institutions of the real sector of the economy, having free funds, instead of investing them in new technologies and equipment, themselves rushed into the financial sector for speculative purposes in order to obtain high profits. From these positions, the need to study the problem of interaction between the financial and real sectors of the economy seems to be relevant now.

KEYWORDS: Real Sector, Innovation, Financial-Industrial Groups, Investment, Shareholder.

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