



# SAARJ Journal on Banking & Insurance Research (SJBIR)

(Double Blind Refereed & Peer Reviewed International Journal)



DOI: **10.5958/2319-1422.2021.00034.5**

## IMPROVEMENT OF CENTRAL BANK'S MONETARY POLICY

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### ABSTRACT

*The dissertation identifies problems associated with improving the regulatory framework of monetary policy and develops scientific proposals and practical recommendations aimed at solving these problems. This is due to the fact that in recent years in our country it has not been possible to ensure the investment attractiveness of financial assets, including shares, due to rising prices and high rates of depreciation of the national currency. The high growth rates of the money supply in recent years have undoubtedly stimulated the expansion of effective demand and contributed to the maintenance of positive GDP growth rates (although this has not always been possible). The current macroeconomic situation, including the current dynamics of inflation and forecast indicators, as well as the need to ensure stable and balanced economic growth, requires the central bank to take concrete and more effective measures to ensure price stability.*

**KEYWORDS:** *Monetary Policy, Central Bank, Commercial Bank, Refinancing Rate, Required Reserve, Open Market Operations, Inflation, Devaluation, Exchange Rate, Money Supply, Demand For Money.*

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