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## A STUDY OF FATF'S APPROACH TO BLACKLISTED COUNTRIES

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### ABSTRACT

*Today, due to the expansion of financial exchanges between the countries of the world, this issue is recognized as a necessity, and there is no country in the world that claims that it can meet all its needs without contact with other countries. On the other hand, the large volume of monetary and banking transactions at the international level has caused criminals to launder money and turn the money from crimes into safe money through operations. Therefore, one of the institutions that has been established in recent years worldwide to monitor and prevent money laundering crimes is the Financial Action Task Force (FATF). However, in its laws, this institution states definitions and examples that do not comply with the policies of some countries, including the concept of terrorism. Therefore, this financial institution has put some countries in the list of non-cooperating countries and has asked the member countries to take countermeasures against these countries. The financial institution demands from its members the implementation of notification instructions in order to create an integrated system in monetary and financial transactions in order to block any infiltration and infiltration and to prevent money laundering and terrorist financing.*

**KEYWORDS:** Money Laundering, Terrorist Financing, Financial Action Task Force (FATF).

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