



# SAARJ Journal on Banking & Insurance Research (SJBIR)

(Double Blind Refereed & Reviewed International Journal)



DOI: **10.5958/2319-1422.2021.00010.2**

## WAYS TO OVERCOME THE PROBLEMS OF INSOLVENCY IN THE CONDITIONS OF CURRENT GLOBAL ECONOMIC CRISIS

**Sayfiddinov Ilhom Fayziddinovich\***; **Djumanov Saitmurod Alibekovich\*\***

\*Senior Lecturer,  
Candidate of Economic Sciences,  
Tashkent Institute of Finance,  
UZBEKISTAN  
Email id: sayfidinovif@mail.ru

### ABSTRACT

*The article discusses the ways to overcome the problem of insolvency in the current global economic crisis. It also discusses in detail the ways to overcome the problem of insolvency. Opinions and conclusions were formed on insolvency, macroeconomic stability, competitiveness of the national economy, investment environment, strengthening of payment discipline. Strengthening macroeconomic stability and maintaining high economic growth, increasing the competitiveness of the national economy, eliminating defaults in order to improve the investment climate and strengthening payment discipline in the country's payment turnover should be acknowledged the main directions. Because, it is impossible to improve the real state of the payment turnover in the context of sustainable economic development without eliminating insolvencies and strengthening payment discipline.*

**KEYWORDS:** *Payment, payment turnover, insolvency, payment discipline, macroeconomic stability, monetization coefficient, GDP (Gross Domestic Product), money supply, money aggregate (M2), cash flow, investment, commercial bank, loan interest, accounts receivable, accounts payable.*

### REFERENCES

1. Decree of the President of the Republic of Uzbekistan "On measures for further implementation of the Action Strategy for the five priority areas of development of the Republic of Uzbekistan for 2017-2021." August 15, 2017.
2. ShavkatMirziyoev. Critical analysis, strict discipline and personal responsibility should be the daily rule of every leader.-T: Uzbekistan, 2017.

3. Berezina M.P. Beznalichnieraschyoti v ekonomikiRossii. Practical analysis. - M.: AO «Konsaltbankir», 1997. –p.5.
4. Reisberg B.A., LozovskiyL.Sh.,StarodubsevaYe.B. Sovremenniyekonomicheskislovar '. - M.: Infra-M, 2000. - p. 288.
5. Borisov A.B. Bolshoyekonomicheskislovar '. - M .: Knizniymir, 2003. - p. 895.
6. Kosoy A.M. Platejniyoborot: issledovanieirekomendasii. - M .: Finance and Statistics, 2005. - 264 p.
7. Dostov V.L., Shust P.M., Valinurova A.A., Puxov A.V. (2012) Electronic finance. Myths and realities' / -M.: KNORUS: SIPSiR, -232 p.
8. Payment and settlement systems. Mejdunarodniyopit. Innovasii in roznichnixplatejax. Vipusk 43. Vipusk prepared by the Department of National Plateau System of the Bank of Russia. - C.8 (www.cbr.ru)
9. Raximova X.U. (2016) Cashless Payments and Payment System. Study guide. - T .: Finance. - 299 b.
10. Raximova X.U. (2017) Electronic commerce in Uzbekistan: state, problems and ways of development. - T.: Finance. - 111 b.
11. Taraqqiyot.uz site <http://taraqqiyot.uz/2018-year-of-active-entrepreneurship-innovation-goals-and-technologies>