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FORENSIC ACCOUNTING AND FINANCIAL MALPRACTICES: A CONCEPTUAL REVIEW

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ABSTRACT

This study carried out a conceptual review of forensic accounting and financial malpractices. Forensic accounting involves the examination of a firm's records especially in cases of financial malpractice. This paper gives a broad conceptual review of forensic accounting, its history, the composition of forensic accounting, practitioners of forensic accounting, forensic investigation, financial malpractices and fraud, types of financial malpractices, steps in achieving forensic accounting engagement and empirical review on studies which examined forensic accounting and financial fraud using primary and secondary data. This study concludes that forensic accounting is an advanced method of detecting high level of fraud perpetrated in organizations and provides enabling stability in operation system of organizations.

KEYWORD: *Forensic, Accounting, History, Investigation*

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