

CONCEPT OF TRADE SECRETS IN INDIA

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ABSTRACT

The researcher's goal with this article is to clarify India's legislative framework for trade secret protection. Because in the age of globalization, every company's unhappiness or success is dependent on its secrets whether they be strategy-related secrets or customer information trade secrets are becoming more important. Trade secrets provide a competitive advantage in the commercial world, and as a result, one must guarantee that his or her business-related private knowledge is properly protected from rivals. The purpose of trade secret legislation is to protect, maintain, and promote business ethics and reasonable transactions, as well as to urge modernisation. Since the advantages of the information economy have been rapidly increasing, trade secrets have become the Intellectual Property of Choice. So, in order to attain competent simplicity in commercial transactions, it is essential to outline the laws necessary to properly protect trade secrets in India, as well as for the smooth operation and fair competition of a business in the market. The researcher is attempting to emphasize the rules governing trade secrets in India via this study report. Furthermore, a conclusion will be offered based on case law examples in order to alleviate the inadequacies that trade secret owners confront. The practical scenario will evaluate how the law defines trade secrets, how it protects them, and the suggested measures.

KEYWORDS: *Confidential, Intellectual Property, Legislation, Trade Secret.*

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