

A REVIEW ON INTELLECTUAL PROPERTY IN INDIA

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ABSTRACT

Intellectual property rights (IPR) are intangible in nature and provide an inventor or creator with exclusive rights to their valued innovation or work. IPR is a focus point in global trade practices and lifestyle throughout the globe in the current globalisation situation. These rights encourage innovation by providing recognition and financial rewards to creators or inventors, while a lack of IPR knowledge and poor execution may stymie the nation's economic, technological, and social progress. As a result, every country must prioritize the spread of IPR information and its proper application. The current article discusses different IPR terminology such as patents, trademarks, industrial designs, geographic indications, copyright, and so on, as well as its associated laws, regulations, and importance and function in the Indian context. In addition, the status of India's involvement in IPR-related activities across the globe was briefly addressed.

KEYWORDS: *Intellectual Property Rights, WIPO, Patents, Trademarks, Industrial Designs, Geographic Indications.*

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