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OPPORTUNITIES TO USE BLOCK CHAIN TECHNOLOGY TO INCREASE THE EFFECTIVENESS OF THE HOUSING FUND FINANCIAL MANAGEMENT MECHANISM

Berdiyeva Dilfuza Axatovna*

*Associate Professor of Construction Management, Faculty of Construction Management, Tashkent Institute of Architecture and Civil Engineering, UZBEKISTAN

ABSTRACT

This article analyses the possibilities of using block chain technology to increase the efficiency of housing financial management mechanisms. Also, the importance of block chain technology and its relationship with other directions are described by examples. The economy in which block chain technology can be applied today with areas of strategic importance, including the financial and banking system the theory of the prospects and level of risk of related digitization and debates between practitioners continue. This is mainly due to the obsolescence of housing stock, formation of tariffs for services rendered, manager violations of the obligations of companies to the public, timely and carrying out major repairs, evacuating the population from emergency housing issues such as relocation.

KEYWORDS: Innovative Process, Economic Development, Block chain Technology, Mechanism.