



South Asian Journal of Marketing & Management Research (SAJMMR)

(Double Blind Refereed & Peer Reviewed International Journal)



DOI: 10.5958/2249-877X.2021.00014.X

COMPARATIVE ANALYSIS OF INTERNATIONAL AND NATIONAL FINANCIAL REPORTING STANDARDS OF THE REPUBLIC OF UZBEKISTAN

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ABSTRACT

The article is devoted to the issues of reforming accounting based on the achievements of world practice, in particular, international financial reporting standards. The article proves the relevance of studying the current state of the accounting system and identifying trends in its development. Recommendations on priority areas for further reforming accounting and financial reporting based on international standards were formulated.

KEYWORDS: *Financial Reporting, Harmonization, Convergence, International Financial Reporting Standards, National Accounting Standards.*

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