



South Asian Journal of Marketing & Management Research (SAJMMR)

(Double Blind Refereed & Peer Reviewed International Journal)



DOI: **10.5958/2249-877X.2021.00021.7**

MULTIPLE TAXATION AND BUSINESS SUSTAINABILITY IN NIGERIA

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ABSTRACT

This study is centered on the Effects of Multiple Taxation on business sustainability in Nigeria. The objective of this study is to investigate the influence that multiple taxation has on business sustainability in Nigeria. This study covers SMEs in Rivers state with sample of twenty firms with the aid of survey research design and subsequent multiple regression. Descriptive statistics was used to study the data collected for this work through a well-structured questionnaire. Ordinary least square regression was applied. The results has it that; cost of compliance and value added tax had significant and negative effect, while property tax and mobile fees and levies had positive effect on returns on assets, although the effect of mobile fees and levies was insignificant. It also showed that cost of compliance had the biggest significant effect on returns on assets while VAT had the least significant effect. Multiple taxation has a significant impact on the asset tangibility of SMEs, multiple taxation does not have a significant impact on the sales growth of SMEs in Nigeria. This study recommends that multiple taxation should be outlawed.

KEYWORDS: *Multiple Taxation, SMEs, Business Sustainability, Nigeria.*

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