ACADEMICIA: An International Multidisciplinary Research Journal

ISSN: 2249-7137 Vol. 14 Issue 5, May, 2024 A peer reviewed journal SJIF 2022= 8.252

APPLICABILITY OF SPLITTING APPROACH FOR DECREASING UNEMPLOYMENT AND INCREASING LIFE TIME

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ABSTRACT

Unemployment, a persistent challenge in both developed and developing economies, represents more than just a statistic-it is a multifaceted issue with far-reaching social, economic, and individual consequences. At its core, unemployment reflects a mismatch between the supply of labor and the demand for workers within an economy. Unemployment is a pervasive and intricate global challenge that transcends borders, affecting nations of all sizes and economic standings, from developed powerhouses to emerging markets. Its tendrils extend deeply into the socioeconomic fabric of societies, casting shadows of uncertainty and disparity across diverse populations. It is imperative to embrace a multifaceted approach to address this pressing issue, recognizing its complexity and the diverse factors contributing to its persistence. Here this study discusses impact of 'splitting approach' to increase the job vacancies and to provide better life time for the workers. The study is conducted using an open questionnaire for workers from various sectors and through observation method by creating an artificial working condition.

KEYWORDS: Splitting Approach, Unemployment, Life Time, Work Life Balance.

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