

**EMPIRICAL EVIDENCES OF MERGER, ACQUISITIONS AND
ECONOMIC EFFICIENCY IN INDIA- AN ANALYSIS ACROSS
SECTORAL SELECTED INDUSTRIES**

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ABSTRACT

Merger & Acquisitions (viz-corporate restructuring) plays a pivotal role in improvising financial, social and economic environment across the globe. Corporate restructuring is resorted to by numerous MNC's (multinational companies) all over the world due to globalization and cut throat competition in the market. Predominant strategic goals due to scarcity of time can be successfully accomplished with the aid of Merger and Acquisitions with a relatively secure and stable outcome. Significant sectors such as Banking, Finance, Pharmaceuticals, Manufacturing, Telecommunication and Information Technology Sectors etc have adopted merger and acquisitions (M&A) for business expansion and overcoming global challenges .So, it is very necessary to analyze that whether the firm opting for (M&A) have succeeded in improving financial performance and shareholder value. The current study aims analyzing whether there is significant and predominant trends and progress of merger and acquisitions on the Indian sectoral industries or not. The study is based on secondary data which was collected from capital market database called centre for monitoring Indian economy pvt ltd (Prowess, CMIE) various websites, journals and Capitaline database. The period under study is 7 years ranging from financial assessment year 2015-16 to 2021-22.Trend and Ratio Analysis has been used as a tool for computation of operating financial performance of the sample companies from the selected sample sectors under present study. The results of the overall analysis depicts that there is a significant trends and progress of MER AND ACQ on the Indian business.

KEYWORDS: *Merger & Acquisitions (M&A), Economic Efficiency, Financial Performance, Trend Analysis, Ratio Analysis.*

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