

FINANCIAL STATE OF ENTERPRISES AND FACTORS AFFECTING IT FINANCIAL STATE ANALYSIS

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ABSTRACT

The global financial crises have escalated bankruptcy cases in numerous countries, prompting a new research direction aimed at predicting this phenomenon not only at the national level but also on a global scale, focusing on common characteristics among affected companies. Despite this, limited studies have concentrated on global bankruptcy predictions. This paper's objective is to review the literature on corporate bankruptcy prediction models based on international academic literature in the relevant field. It aims to provide an extensive review of the literature concerning corporate bankruptcy prediction, enterprise financial condition analysis, and the influencing factors. Additionally, it references the principal models and methods used and explored by scholars in this field.

KEYWORDS: *Bankruptcy, Financial Situation, Economic Insolvency.*

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