

THE IMPORTANCE OF FINANCIAL LITERACY AND INCREASING IT

Amirova Dilshoda Hasan qizi*

* Student,

Termez Institute of Agrotechnology and Innovative Development,

UZBEKISTAN

Email id: amirovadilshoda111@gmail.com

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ABSTRACT

Economic literacy refers to the ability of a person to analyze, evaluate and make decisions from an economic point of view, to freely choose his / her way of life, to imagine the consequences of choice. information about the required experiments will be provided. The development of a modern market economy requires the participation of the population in the pension savings, insurance and mortgage systems. Because the participation of the population in these systems will help to address issues such as pension savings, social and health insurance, housing and improving the quality of education.

KEYWORDS: *Modernization, Financial Literacy, Income, Pension Savings, Labor Migration, Insurance.*

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