

IMPACT OF CRYPTOCURRENCIES ON INTERNATIONAL MARKETS

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ABSTRACT

Cryptocurrencies, which have gained a lot of popularity owing to their decentralisation ideas, as well as the possibility for large returns, are still very volatile, and their losses are more likely. The price of Bitcoin, for example, climbed from \$1,000 to a peak of almost \$19,000 in 2017, before falling to roughly \$3,000 in 2018. Then, in the summer of 2021, Bitcoin fell to roughly \$30,000 before rising again until the fall of 2020, reaching new highs of over \$60,000. Digital or virtual currency known as "cryptocurrency" is meant to be used as a form of payment. Prefixing "crypto" refers to the fact that cryptocurrencies rely on cryptography to protect transactions and create new currencies (coins). For example, encoding something that can be deciphered with a key but impossible to read without a key implies that coins can be difficult to manufacture but transactions can be easily verifiable.

KEYWORDS: *Cryptocurrencies, Impact Of Cryptocurrencies On International Market*

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