

IMPERATIVE CONDITIONS TO DEVELOP DERIVATIVES MARKET IN UZBEKISTAN

Bakoeva Gulbakhor Matyakubovna*; **Kilichov Khamza Khamidovich****

*Associate Professor,
PhD on Economic Sciences of “International finance and Investments”,
University of World Economy and Diplomacy,
UZBEKISTAN
Email id: gulibakoeva@gmail.com

**Undergraduate Student,
University of World Economy and Diplomacy,
UZBEKISTAN

DOI: 10.5958/2249-7137.2022.00072.6

ABSTRACT

The article is devoted to analyze the imperative conditions for developing the market of financial instruments (derivatives) in terms of Uzbekistan. It is also studied the legislative basic of securities market regulations and mechanisms of implementation the new instruments adapted to national conditions.

KEYWORDS: *Derivatives, Securities Market, Stock Market, Financial System, Legislative Regulations, New Financial Instruments Implementation.*

REFERENCES

1. Law of the Republic of Uzbekistan, July 22, 2008 No. ZRU-163 “About the security market”. Available at: [Ahttps://cis-legislation.com/search.fwx?countryid=11](https://cis-legislation.com/search.fwx?countryid=11)
 2. Law Republic of Uzbekistan On the securities market June 3, 2015, No. LRU-387. Available at: <https://lex.uz/docs/4596228>
 3. Law of the republic of Uzbekistan. On Introduction Amendments and Additions to the Law of the Republic Of Uzbekistan “On the Securities Market” September 12, 2014 No. LRU-375 Available at: <https://lex.uz/>
 4. Tsetsekos G, Varangis P. The Structure of Derivatives Exchanges: Lessons from Developed and Emerging Markets. Development Research Group the World Bank, December 1997. Available at: https://documents1.worldbank.org/curated/pt/964471468766484160/105505322_20041117150511/additional/multi-page.pdf
 5. Bank for International Settlements. (19 de Septiembre de 2016). BIS Statistics Explorer. Obtenido de Bank for International Settlements. Available at: <http://stats.bis.org/statx/toc/DER.html>
 6. McDonald RL. Derivatives Market. Northwestern University Kellogg School of Management. Third edition. Pearson Education, Inc., Publisher: Prentice Hall; 2013.
-

7. Hull JC. Options, Futures, and Other Derivatives. 2012. Retrieved from <http://polymer.bu.edu/hes/rp-hull12.pdf>
8. Hussain KH, Kutan AM, Naz I, Qureshi F. Efficiency, growth and market power in the banking industry: New approach to efficient structure hypothesis. North American Journal of Economics and Finance 2017;42(C):531–545.
9. Spamann H. Derivatives Trading and Negative Voting. Harvard Law School Olin Discussion Paper No. 730. 2012. Retrieved from <https://corpgov.law.harvard.edu/2012/10/05/derivatives-trading-and-negative-voting/>
10. Aslonov S, Ruzimurodova Z. The Use of Acronyms and Initialisms in Bussines English. Студенческий вестник, 2020;(12-5):34-35.