

SOME ISSUES OF IMPROVING PENALTY LEGISLATION

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ABSTRACT

This article provides a scientific and theoretical analysis of the non-fulfillment or inadequate fulfillment of contractual obligations by business entities, as well as the improvement of the application of penalty to ensure the fulfillment of commercial obligations of civil law relations and makes relevant recommendations.

KEYWORDS: *Contract, Monetary Obligation, Commercial Obligation, Commercial Transaction, Alternative Penalty, Absolute Neustoyka, Creditor, Debtor, Compensation, Penalty Agreement, Unfulfilled Obligation, Breached Obligation, Loss, Indemnification, Fine, Astreine.*

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