

THE CONCEPT AND ORIGIN OF TOKENS (CRYPTOCURRENCIES) AND THEIR REGULATION

Inamdjanova Elnora*; Muratbaeva Nargiza**

*Lecturer,

International Private Law Department of Tashkent State University of Law,
UZBEKISTAN

Email id: elnorainamjanova100898@gmail.com

**Student of the Direction "International legal activity"

Tashkent State University Law, UZBEKISTAN

DOI: 10.5958/2249-7137.2022.00280.4

ABSTRACT

This article explores the issues of the emergence and formation of cryptocurrencies and tokens, their types, the need for legal regulation of digital relations in the framework of the development of the digital economy and blockchain technologies. The main purpose of the article is to reveal the historical factors of electronic relations, the role and influence of the pandemic circumstances on cryptocurrency, the advantages in entrepreneurship and online legal relations, as well as the main problems of improving the perception and application of law associated with the digitization of data. Researched and carried out from the point of view of science, international and national legal acts. The issues of improving the understanding of cryptocurrency and the prospects for the development of these legal relations within the digital economy in accordance with the legislation of the Republic of Uzbekistan were studied.

KEYWORDS: *Digital Asset, Cryptocurrency, Token, Consequences Of The Pandemic, Crypto Exchange, Property, Financial System, Investors, Cross-Border Transfers, Securities.*

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