

NATURAL MONOPOLIES IN UZBEKISTAN

Aziza Ruziboyevna Ibragimova*

*Senior Lecturer,

Department of Business Law, Tashkent State University of Law,

UZBEKISTAN

Email id: a.ibragimova@tsul.uz

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ABSTRACT

The paper aims to dispute the issue of efficiency of natural monopolies in Uzbekistan. Despite the implementation of natural monopoly concept in economies of different countries the need for reformation on infrastructural branches is rising. The specificity of natural monopolies is that the minimum costs for them are achieved in the absence of competition, and the demand for their services is inelastic, i.e. little dependent on price changes. The article presents the existing models of reforming natural monopolies. The factors that make it possible to build an adequate model of optimal reform and development of enterprises in this area are highlighted.

KEYWORDS: *Natural Monopoly, Infrastructural Area, Economic Fiction, Competition, Public Utility.*

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