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BLOCKCHAIN SOLUTIONS FOR BIG DATA AND IOT CHALLENGES

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ABSTRACT

The widespread use of Blockchain technology, as well as the breadth of its applications, has prompted extensive study in a variety of practical and scientific fields. Although still in its early stages of development, the Blockchain is being hailed as a game-changing solution for contemporary technological issues such as decentralization, trust, identification, data ownership, and data-driven choices. Simultaneously, the world is seeing an increase in the amount and variety of digital data produced by both humans and robots. While trying to figure out the best method to store, organize, and analyze large amounts of data, Blockchain technology comes in handy. Its suggested solutions for decentralized private data management, digital property resolution, IoT connectivity, and public sector reforms are all having a big influence on how Big Data will develop. The innovative solutions related with some of the Big Data domains that may be aided by Blockchain technology are presented in this article.

KEYWORDS: Big Data, Blockchain, Digital Property, Internet of Things, Privacy, Smart Contracts.

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