

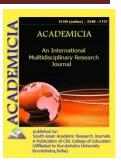
ISSN: 2249-7137 Vol. 11, Issue 5, May 2021 Impact Factor: SJIF 2021 = 7.492



ACADEMICIA

An International Multidisciplinary Research Journal

(Double Blind Refereed & Peer Reviewed Journal)



DOI: 10.5958/2249-7137.2021.01374.4

THE ROLE OF SMALL BUSINESS AND PRIVATE ENTREPRENEURSHIP IN ENSURING ECONOMIC GROWTH IN UZBEKISTAN

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ABSTRACT

The article examines the features of the development of small business and private entrepreneurship in Uzbekistan, the directions of innovative activities of small businesses. Also, in the context of the Covid-19 pandemic, the state support for small business in our country has been studied. During 2014-2019, the growth in the volume of investments in fixed assets by small businesses in some sectors was significant: 23.5 times in education, 22.5 times in industry, 22.1 times in agriculture, forestry and fisheries, 21.1 times in arts, entertainment and recreation, 19.6 times in accommodation and catering services. The analysis of the above data shows that in recent years in our country it is expedient to develop a new system aimed at full use of their potential in the development of small business, to encourage the introduction of innovations in small businesses.

KEYWORDS: Small Business And Private Entrepreneurship, Small Innovative Business, Medium Business, Innovative Activity, Innovative Product, Structural Changes, Investment.

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