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THE IMPORTANCE OF ECONOMIC EFFICIENCY IN THE ENTERPRISE AND ITS THEORETICAL ASPECTS

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ABSTRACT

This article describes the role of economic efficiency in the activities of enterprises, the theoretical and methodological aspects of its increase. Concepts of the essence and criteria of economic and social efficiency and the factors influencing efficiency are given. In addition, production efficiency is the most important task of any enterprise. It represents the qualitative and quantitative indicators of management, as well as the relationship between packaged and live labor costs and the results obtained.

KEYWORDS: *Efficiency, Economic Efficiency, Social Efficiency, Criteria, Labor Costs, Labor Savings, Labor Productivity, Human Capital*

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