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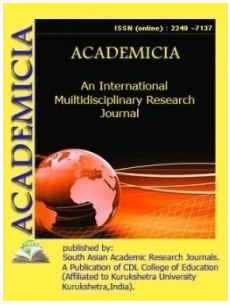

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EXPLORING THE LOGISTICS PERFORMANCE INDEX -A COMPARISON OF INDIA'S LPI STATISTICS WITH OTHER COUNTRIES

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ABSTRACT

Logistics Performance Index is an interactive benchmarking tool created to help countries identify the challenges and opportunities they face in their performance on trade logistics and what they can do to improve their performance. LPI is a set of indicators that measure the performance of the logistics environment of countries on several logistics dimensions. There are two perspectives for LPI – international and domestic. This article describes the conceptual framework of Logistics Performance Index and throws light into India's domestic LPI data as on 2014. Germany and Netherlands are the most efficient and highest ranked LPI countries. LPI overall score reflects perceptions of a country's logistics based on efficiency of customs clearance process, quality of trade- and transport-related infrastructure, ease of arranging competitively priced shipments, quality of logistics services, ability to track and trace consignments, and frequency with which shipments reach the consignee within the scheduled time. The index ranges from 1 to 5, with a higher score representing better performance. The article also analyses the cross country comparisons of LPI scores of India in 2014 according to World Bank statistics.

KEYWORDS: *Logistics, Logistics Performance Index, LPI Scores*

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