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SCOPE OF BLOCKCHAIN: A REVIEW

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ABSTRACT

Blockchain is a new technology that allows for decentralized and value-based information exchange across a large network of untrustworthy participants. It allows for new kinds of circulating programming concepts to be created. Blockchain is a system for meticulously documenting data and transactions. It's an open record made up of requested and time-stamped recordings of trades organized in information pieces that will use cryptographic permission to connect them. Despite the fact that the invention was first accepted mostly in computerized money, it is now a promising innovation in a variety of fields. This paper presents a reorganized prologue to Blockchain innovation. It also discusses how Blockchain technology may be used into certain business models in the retail sector to benefit both customers and merchants. The paper discusses the market shift in Blockchain adoption as well as some of the challenges.

KEYWORDS: *Bitcoin, Blockchain, Cryptocurrency, Ethereum, Hash, Litecoin.*

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