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IMPROVING THE SYSTEM OF INTERNAL AUDIT IN BANKS

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ABSTRACT

This article analyzes ways to improve internal audit in banks. The experience of Uzbekistan and international experience in internal audit are considered. The importance of internal audit in banks and the role of the bank in the sustainable operation are also mentioned. The article also examines various international research on internal audit. Based on the research and analysis, scientific conclusions and recommendations have been developed. This division of the banking system primarily determines the goals, objectives and position of the Central Bank and commercial banks. Commercial banks provide services to individuals and legal entities on a commercial basis. Internal audit is part of the ongoing monitoring of the bank's system of internal controls and of its internal capital assessment procedure. Internal audit provides an independent assessment of the adequacy of, and compliance with, the bank's established policies and procedures. It may help an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes.

KEYWORDS: *Audit, Internal Audit, Banking, Commercial Banks, Central Bank, Audit Functions, Management, Internal Policy, External Audit, Effective Operation.*

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