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## **DERIVATIVES MARKET: WORLD TRENDS AND DEVELOPMENT PROSPECTS**

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### **ABSTRACT**

*The article analyzes the problems of the development of the world derivatives market, which in the recent post-crisis years has increased its turnover to catastrophically huge parameters, significantly exceeding world GDP. This casts doubt on the reliability of the global financial system, since the overwhelming majority of these financial instruments are traded on the over-the-counter market and therefore are not subject to any regulation or control. The solution to these problems is associated, in the author's opinion, with the creation of a unified standardized system of exchange turnover of all types of derivative financial instruments, which should bring the volume of issued derivatives and real underlying assets in line with them.*

**KEYWORDS:** *Derivatives, Financial Market, Risk Hedging, Exchange And Over-The-Counter Turnover, World Financial System, Banks, Stock Exchanges.*

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